



Capital Structure and Corporate Financing Decisions: Theory, Evidence, and Practice

H. Kent Baker, Gerald S. Martin

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A comprehensive guide to making better capital structure and corporate financing decisions in today's dynamic business environment

Given the dramatic changes that have recently occurred in the economy, the topic of capital structure and corporate financing decisions is critically important. The fact is that firms need to constantly revisit their portfolio of debt, equity, and hybrid securities to finance assets, operations, and future growth.

Capital Structure and Corporate Financing Decisions provides an in-depth examination of critical capital structure topics, including discussions of basic capital structure components, key theories and practices, and practical application in an increasingly complex corporate world. Throughout, the book emphasizes how a sound capital structure simultaneously minimizes the firm's cost of capital and maximizes the value to shareholders.

- Offers a strategic focus that allows you to understand how financing decisions relates to a firm's overall corporate policy
- Consists of contributed chapters from both academics and experienced professionals, offering a variety of perspectives and a rich interplay of ideas
- Contains information from survey research describing actual financial practices of firms

This valuable resource takes a practical approach to capital structure by discussing why various theories make sense and how firms use them to solve problems and create wealth. In the wake of the recent financial crisis, the insights found here are essential to excelling in today's volatile business environment.

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