



Capital: Summary of the Key Ideas - Original Book by Thomas Piketty: in the Twenty-First Century

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"Capital" is based on research that has been conducted to help understand the historical dynamics of wealth and income. It deals with the distribution of income and the inequality resulting from it, as well as with the relation between wealth and income. By analyzing developments of the past, we can try to come up with ideas for the future.

Who should read this book:

- People who want to find out more about the financial and economic situation today.
- Anyone interested in knowing the global situation for distribution of wealth and ways to solve the inequality resulting from it.

In this summary:

Chapter 1: Societies are destabilized due to the uneven distribution of capital

Chapter 2: The capital/income ratio can help measure inequality between wages and capital

Chapter 3: Demographic growth can have an influence on inequality

Chapter 4: Private wealth prevails over public wealth in regards to overall national wealth

Chapter 5: Slow demographic growth can result in higher capital stock

Chapter 6: Inherited wealth in most cases is worth more than income from labor

Chapter 7: Inheritance flow is profitable and is expected to remain high over the coming years


Chapter 8: Governments invest taxes in improving the social sector

Chapter 9: A progressive income tax requires international financial transparency

Chapter 10: Progressive income taxes could help pay off public debt

Chapter 11: Final Summary

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